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SYLLABUS**

ALL YOU NEED

**TO KNOW IN
2023**

**by PROF ABHIJIT
TIWARI**

Proposed Scheme of Education & Training

Points to be covered :-

- 😊👉 → Reduction in no. of Papers. (8 → 6) Inter + final.
- 😊👉 → Validity of Registration
- 😬😬 → Passing Criteria (Foundation)
- 😊👉 → Study Period (Direct entry Route → NO Need for 9m Practical training)
- 😊👉 → Practical training (3 → 2)
- 😊👉 → open / Restricted open Book Pattern of Assessment (final)
- 😬 → Negative marking (Inter + final)
- 😬😬 → Reduction in leaves (17th → 12 day / yr)
- 👏👉 → Exit Route (BAA Certificate)
- 😬😬😬 → Introduction of self paced module
- 🙏😊 → stipend. (100% increase)
- 🙏😊 → Exemption.

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Significant Changes in the Proposed Scheme of Education and Training

FOUNDATION	
CURRENT	PROPOSED
<p>FOUNDATION COURSE: NUMBER OF PAPERS- 4</p> <p>Paper -1: Principles and Practice of Accounting (100 marks)</p> <p>Paper -2: Business Laws (60 Marks) & Business Correspondence and Reporting (40 marks)</p> <p>Paper-3: Business Mathematics and Logical Reasoning and Statistics (100 marks)</p> <p>Paper-4 : Business Economics (60 Marks) & Business & Commercial Knowledge (40 marks)</p>	<p>FOUNDATION COURSE: NUMBER OF PAPERS - 4</p> <p>Paper -1: Accounting (100 marks)</p> <p>Paper -2: Business Laws (100 marks)</p> <p>Paper-3: Quantitative Aptitude (100 marks) Business Mathematics Logical reasoning Statistics</p> <p>Paper-4: Business Economics (100 marks)</p>
REASON	
<ul style="list-style-type: none"> • <i>Business Correspondence and Reporting is not being separately included in the new course. Instead, to facilitate and equip students in rural areas and other students who have undergone school education in a medium other than English, with the requisite communication skills, an online course to be launched on English/Business communication, which would be recommendatory.</i> • <i>A dedicated 100 marks descriptive paper in lieu of 60 marks paper (as in the current scheme) is proposed for “Business Laws”, which would also help assess communication skills of students in addition to helping them read and understand laws.</i> • <i>A dedicated 100 marks paper in lieu of 60 marks paper (as in the current scheme) on “Business Economics” will include topics from the subject “Economics from Finance” at the intermediate level in the current CA course.</i> • <i>As far as Business and Commercial Knowledge is concerned, students would get exposure as part of their practical training, through which they would learn the aspects practically in a more integrated manner.</i> 	



ELIGIBILITY FOR ADMISSION AND APPEARANCE IN FOUNDATION EXAMINATION

CURRENT	PROPOSED
<p>Register with BoS after passing class 10 examinations.</p> <p>Appear in Foundation examination</p> <p>(i) After appearing in class 12 examination and</p> <p>(ii) Register with BOS on a particular date for a particular exam.</p>	<p>No Change</p> <p>Appear in Foundation examination after appearing in class 12 examination and completing minimum study period of 4 months before the 1st day of the month in which examination is held.</p>

REASON

Four Months Study Period has been specified and cut-off dates i.e. 1st January and 1st July have been removed. This will enable holding of Foundation Exams more than two times in a year.

VALIDITY OF REGISTRATION

CURRENT	PROPOSED
<p>3 years from the date of registration.</p> <p>Revalidation permitted without restriction.</p>	<p>4 years from the date of registration.</p> <p>No Revalidation permitted.</p>

REASON

If a candidate is not able to clear Foundation Exam within 4 years of registration, he can opt for alternative route of direct entry to Intermediate Course subject to fulfilling stipulated conditions.

PASSING CRITERIA

CURRENT	PROPOSED
<p>40% in each paper and 50% in aggregate (with negative marking – 25% for each wrong answer to MCQs in papers 3 and 4)</p>	<p>50% in each paper (with negative marking – 25% for each wrong answer to MCQs in papers 3 and 4)</p>

REASON

The stipulation of minimum 50% in each paper is to ensure that candidates have the requisite aptitude in each paper at the Foundation level.



INTERMEDIATE

CURRENT	PROPOSED
<p>INTERMEDIATE COURSE: NUMBER OF PAPERS: 8</p> <p>Paper -1 : Accounting</p> <p>Paper - 5 : Advanced Accounting</p> <p>Paper -2 : Corporate and Other Laws</p> <p>Paper-3 : Cost and Management Accounting</p> <p>Paper-4 : Taxation</p> <p>Paper-6 : Auditing and Assurance</p> <p>Paper-7: <u>Enterprise Information Systems & Strategic Management</u></p> <p>Paper-8 : Financial Management & Economics for Finance</p>	<p>INTERMEDIATE COURSE: NUMBER OF PAPERS: 6</p> <p>Paper -1 : Advanced Accounting</p> <p>Paper -2 : Corporate Laws</p> <p>Paper-3 : Cost and Management Accounting</p> <p>Paper-4 : Taxation</p> <p>Paper-5 : Auditing and Code of Ethics</p> <p>Paper-6A: Financial Management (50 Marks)</p> <p>Paper-6B: Strategic Management (50 Marks)</p>

REASON

- At this level, the number of papers would be 6 instead of 8 in the current scheme.
- Instead of two papers on accounting in the current scheme at this level, there would be a single paper titled Advanced Accounting. However, there will be no reduction in the content which is covered in two papers in the present scheme vis-à-vis one paper in the proposed scheme. A portion of the syllabus of Paper 1 Accounting of the current course would be included in the syllabus of Foundation paper on Accounting in the proposed scheme so as to increase the standard of the foundation course. The balance contents will be included in the single paper on Advanced Accounting at the intermediate level in the new course.
- Instead of a paper on Enterprise Information Systems at this level, information technology education is being integrated with subjects at the Final level.
- The paper on Corporate Laws would cover Companies Act in its entirety, since Business Laws is already covered at Foundation level through a 100 mark paper.

MANNER OF ASSESSMENT

CURRENT	PROPOSED
<p>Partially objective and partially subjective in SELECT PAPERS [30% MCQs / Case Scenario based and 70% descriptive questions].</p> <p>Closed book in all papers.</p>	<p>Partially objective and partially subjective [30% case scenario/study based MCQs and 70% descriptive questions] in all papers.</p> <p>Closed book in all papers</p>



MANNER OF ASSESSMENT

CURRENT	PROPOSED
No negative marking in objective type questions.	25% negative marking for each wrong answer to MCQs.

REASON

- At present, select theoretical papers at intermediate level have 30% objective type questions in the form of scenario based MCQs and independent MCQs.
- 30% objective type would be by way of case scenario/study based MCQs and this is being extended to all papers at the intermediate level to hone the analytical skills of candidates.
- Case scenarios/studies and objective type questions are an effective and efficient way to assess students' learning. They are consistent and reliable methods of assessment of professional competence, and facilitate effective evaluation.

Negative marking would prevent students from resorting to guess work while answering questions. They would strive to improve their preparation and hone their application skills in order to answer correctly in the MCQ based papers.

MINIMUM STUDY PERIOD

CURRENT	PROPOSED
FOUNDATION ROUTE: <u>Study Period</u> as may be decided by the Council from time to time, (8 months).	FOUNDATION ROUTE: No Change
DIRECT ENTRY ROUTE: After completion of 9 months of Practical Training.	DIRECT ENTRY ROUTE: 8 months study period.

REASON

- Earlier, for direct entry route, the students were eligible to appear in the intermediate examination



after completion of 9 months of practical training. In the proposed scheme, since a student can commence practical training only after qualifying both groups of intermediate, a common study period of 8 months is proposed for students entering through the Foundation route and direct entry route as well.

- For direct entry through graduation and post graduation, students can provisionally register themselves in the last year of graduation/post graduation and the 8 month study period would be considered from the date of provisional registration. In this way, they can attempt their intermediate examination at any time after graduation / post graduation, provided they qualify graduation/post graduation with prescribed minimum marks at the time of making the application for examination.

VALIDITY OF REGISTRATION

CURRENT	PROPOSED
4 years. Revalidation permitted without restriction.	5 years. Re-validation with prescribed fee permitted once.
REASON <i>In order to ensure that only such students who possess the desired level of professional knowledge and skills are allowed to progress further, this restriction is stipulated.</i>	

PASS PERCENTAGE

CURRENT	PROPOSED
<ul style="list-style-type: none"> 40% marks in individual paper and 50% marks in aggregate to pass the Group. If student secures 60% or more, in paper/s in one attempt, exemption of such paper(s) for immediate 3 attempts is allowed and thereafter exemption will lapse. 	<ul style="list-style-type: none"> No Change If student secures 60% or more in paper/s in one attempt, exemption of paper(s) for immediate 3 attempts is allowed. Thereafter, exempted paper/s will be treated as permanently passed and student has to score 50% to pass in the remaining paper/s individually. The student may, however, opt to surrender the exemption after three attempts. <p><i>60+ → exemption valid for immediate 3 attempts. Thereafter</i></p>

If you want to take benefit then it is allowed. But for Remaining Paper you have to score 50 min. in Remaining.



REASON

Exemption obtained in any paper would not lapse even after three attempts. However, the candidate would be required to score 50% each in the remaining paper(s) (instead of 40% marks in individual paper and 50% marks in aggregate, as at present). He may, however, opt to surrender the exemption after three attempts.

FINAL

CURRENT

FINAL COURSE: NUMBER OF PAPERS: 8

Paper -1 : Financial Reporting

✗ Paper -2 : Strategic Financial Management

Paper-3 : Advanced Auditing and Professional Ethics

Paper-4: Corporate and Economic Laws

✗ Paper 5 – Strategic Cost Management and Performance Evaluation

Paper-7 : Direct Tax Laws and International Taxation

Paper-8 : Indirect Tax Laws

PAPER-6 : ELECTIVES (1 OUT OF 6)

Paper-6A : Risk Management

Paper-6B: Financial Services and Capital Markets

Paper-6C : International Taxation

Paper-6D : Economic Laws

Paper-6E : Global Financial Reporting Standards

Paper-6F : Multidisciplinary Case Study

PROPOSED

FINAL COURSE: NUMBER OF PAPERS: 6

Paper -1 : Financial Reporting

Paper -2 : Advanced Financial Management

Paper-3 : Advanced Auditing & Professional Ethics

Paper-4 : Direct Tax Laws and International Taxation

Paper-5 : Indirect Tax Laws

PAPER-6 : INTEGRATED BUSINESS SOLUTIONS

(MULTI-DISCIPLINARY CASE STUDY WITH STRATEGIC MANAGEMENT)

REASON

- The number of papers at this level would be 6. The remaining two papers in the existing course, namely, Economic Laws and Strategic Cost Management and Performance Evaluation, are being included in the new scheme as self-paced online modules.
- Multi-disciplinary case study is being made compulsory, and the same would be integrated with strategic management. This paper is necessary to assess the student's ability to integrate the concepts and provisions across different subject areas, analyze them and apply them in addressing issues and solving problems in a multi-disciplinary case study involving strategic decision making.



- The current elective papers like risk management and financial services and capital markets would be included in self-paced online module [SET C], out of which students can opt one based on their desired area of specialisation.

MANNER OF ASSESSMENT	
CURRENT	PROPOSED
Partially objective and partially subjective IN SELECT PAPERS [30% MCQs / Case Scenario based and 70% descriptive questions].	<ul style="list-style-type: none"> • Partially objective and partially subjective [30% case scenario/study based MCQs and 70% descriptive questions] IN ALL PAPERS.
Closed book in all core papers and open book in elective papers.	<ul style="list-style-type: none"> • Open book/Restricted open book pattern of assessment
No negative marking in objective type questions.	<ul style="list-style-type: none"> • Computer-based/physical examination, as decided by the Council from time to time.
	25% negative marking for each wrong answer to MCQs.
REASON	

- At present, select theoretical papers at Final level have 30% objective type questions in the form of scenario based MCQs and independent MCQs.
- 30% objective type by way of case study/scenario based MCQs is being extended to all papers at the Final level.
- MCQ based case studies/case scenarios are an effective and efficient way to assess students' learning also at higher levels of application, analysis, evaluation and synthesis.
- Open book/Restricted open book is being introduced to reduce the requirement of rote learning voluminous provisions of laws and standards. The focus would be more on assessment of higher level skills of analysis, interpretation, evaluation and synthesis.
- Negative marking would prevent students from resorting to guess work while answering questions. They would strive to improve their preparation and hone their application skills in order to answer correctly in the MCQ based papers.



ELIGIBILITY TO APPEAR IN FINAL EXAMINATION

CURRENT	PROPOSED
<ol style="list-style-type: none"> 1. A candidate who has qualified CA Intermediate examination 2. Completed Advanced ICITISS Course (Advanced IT and MCS) 3. Completed 2.5 years of Practical Training 	<ol style="list-style-type: none"> 1. A candidate who has passed both groups of the intermediate level examination, 2. Completed the prescribed second level soft skills and information technology courses, 3. Qualified the four self-paced modules [four SETS] 4. After completion of <u>six months</u> from the <u>end of the two years</u> practical training period, <u>before the 1st day of month</u> in which <u>examination</u> is held.

REASON

- The requirements in 1 and 2 are the same as in the existing scheme.
- Four Self-paced online modules are being introduced, which the students can qualify at their own pace. Students have to, however, qualify these modules for appearing in Final examination.
- Also, since the practical training period would be an examination free period commencing after students qualify both groups of intermediate examination, students will be eligible to appear in the Final examination after and completion of 6 months from the end of two years of Practical Training.

PASS PERCENTAGE

CURRENT	PROPOSED
<ul style="list-style-type: none"> • 40% marks in individual paper and 50% marks in aggregate to pass the Group. • If student secures 60% or more, in paper/s in one attempt, exemption of such paper(s) for immediate 3 attempts is allowed and thereafter exemption will lapse. 	<p>No Change</p> <ul style="list-style-type: none"> • If student secures more than 60% marks in paper/s, exemption of paper for immediate 3 attempts is allowed. • Thereafter, treat the exempted paper/s as permanently passed and student has to, however, score 50% to pass in the remaining paper/s. However, student may have the option to surrender the exemption after three attempts.



REASON

Exemption obtained in any paper would not lapse even after three attempts. The candidate would be required to score 50% each in the remaining paper(s) (instead of 40% marks in individual paper and 50% marks in aggregate, as at present). He may, however, opt to surrender the exemption after three attempts.

Exemption

(5) The Council may frame guidelines to continue to award exemption in a paper or papers to a candidate, granted earlier under the syllabus approved under clause (iv) of regulation 31 for the unexpired chance or chances of the exemption in the corresponding paper or papers in which he had secured exemption, if the corresponding paper or papers exist in the new syllabus of the Final Examination approved by the Council under regulation 31(v). On appearing in the examination of the corresponding paper or papers in which he had failed, he shall be declared to have passed the examination, if he secures at one sitting a minimum of forty per cent. marks in the corresponding paper or papers in which he had failed earlier and a minimum of fifty per cent. marks in the aggregate of all the papers of the Group/Unit including the marks of the paper or papers in which he had earlier been granted exemption by the Council.

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PRACTICAL TRAINING	
CURRENT DURATION	PROPOSED DURATION
Three years	Two years

REASON

In order to ensure seamless and focussed practical training, the period of training would be an examination free period of two years.

Consequently, there would be reduction in entitlement of leaves from 1/7th of the practical training period to 12 days in a year.

Moreover, the student can appear in Final examination after and completion of 6 months from the end of two years practical training period.

It would ensure that students undergo effective practical training during the two year period when he can concentrate solely on his training.

COMMENCEMENT OF PRACTICAL TRAINING

CURRENT	PROPOSED
FOUNDATION ROUTE After passing either or both the Groups of Intermediate and completion of ICITSS Direct Entry Route After registration in Intermediate course completion of ICITSS Course	FOUNDATION ROUTE AND DIRECT ENTRY ROUTE After passing both the Groups of Intermediate and completion of ICITSS

REASON

Practical Training to commence only after passing both the groups of Intermediate in order to have exam free and seamless effective training, where a student can focus completely on his practical training rather than appearing in the remaining group of the Intermediate examination, as at present.



LEAVES

CURRENT DURATION

1/7th of the period of Practical Training

$$365 \text{ days} \times 3 \text{ yr} \times \frac{1}{7} \rightarrow \frac{1095 \text{ days}}{7} = 156 \text{ days.}$$

PROPOSED DURATION

12 leaves in a year

$$12 + 12 = 24 \text{ days.}$$

REASON

Since there will be no exams during the two years of practical training, therefore, number of leaves have been restricted to 12 days in a year.

INDUSTRIAL TRAINING

CURRENT DURATION

Last 9 to 18 months of the Practical Training

PROPOSED DURATION

Last 9 to 12 months of the Practical Training in a year

REASON

Consequent to the changes in duration of the practical training, industrial training would be permitted in the last leg of practical training for a period of 9 months to 12 months.

TRANSFER

CURRENT DURATION

Articles so engaged may, by agreement between the articled assistant and his principal, be terminated under such exceptional circumstances or conditions, as may be decided by the Council

PROPOSED DURATION

During the second year of training, the termination of articles shall be permitted if the articled assistant OPTS FOR INDUSTRIAL TRAINING or under such exceptional circumstances or conditions, as may be decided by the Council.

REASON

Since 9 months to 12 months industrial training is permitted in the last leg of practical training period of two years, this requirement has been accordingly modified.



STIPEND	
CURRENT	PROPOSED
Existing slab has been indicated in the table beneath Regulation 48(1)	There has been 100 per cent increase in the stipend presently paid to the articled assistants.
REASON	
The Stipend has been increased keeping in mind the current scenario.	

CERTIFICATE OF PRACTICE	
CURRENT DURATION	PROPOSED DURATION
No specific requirement	In case of members desiring to <u>obtain Certificate of Practice at any point of time, one year of post-qualification experience in a CA firm will be required.</u> In case of existing members, if they have one year of post-qualification experience in a CA firm at any point of time in the <u>last 5 years, one year of post-qualification in a CA firm will not be required.</u>
REASON	
A one year post qualification experience is mandated for those applying for COP. Also, members who are in industry and desire to shift to practice would also be required to have a one year experience in a CA firm before they apply for COP. This is to ensure that they acquire the requisite professional skills required to undertake practice, especially in relation to provisions of law and standards, when they desire to opt for practice.	



Soft Skills And Information Technology Training

ELIGIBILITY CRITERIA	
CURRENT DURATION	PROPOSED DURATION
ICITSS: Before Commencement of Practical Training	No Change
AICITSS: During the last two years of Practical Training and before appearing in Final Examination.	During the two years of Practical Training and before appearing in Final Examination.
REASON	
<p><i>This change is consequent to change in the duration of practical training.</i></p>	

EXIT ROUTE	
CURRENT DURATION	PROPOSED DURATION
<p>A candidate, who has opted for the <u>Accounting Technician level</u>, shall be declared to have passed in that level, if he -</p> <ol style="list-style-type: none"> passes either of Groups; completes the Orientation Course for such period and in such manner and within such time as may be specified by the Council from time to time; and completes the practical work experience in accounting and related fields for a period not less than twelve months in such manner as may be specified by the Council from time to time. 	<p>A candidate would be awarded the certificate of <u>Business Accounting Associate (BAA)</u> on fulfilment of following criteria -</p> <ol style="list-style-type: none"> If he has passed <u>both groups</u> of intermediate level examination. Completed his <u>practical training</u>, Completed the soft-skills and information technology courses and Qualified the <u>four self-paced</u> online <u>modules</u> [four SETS].
REASON	
<p><i>This change is consequent to the requirement under the new scheme to have qualified both groups of intermediate for commencement of practical training and to have qualified self-paced online modules for being eligible for Final examination.</i></p> <p><i>A BAA certificate holder would possess the requisite accounting and technology skills since he would have</i></p>	

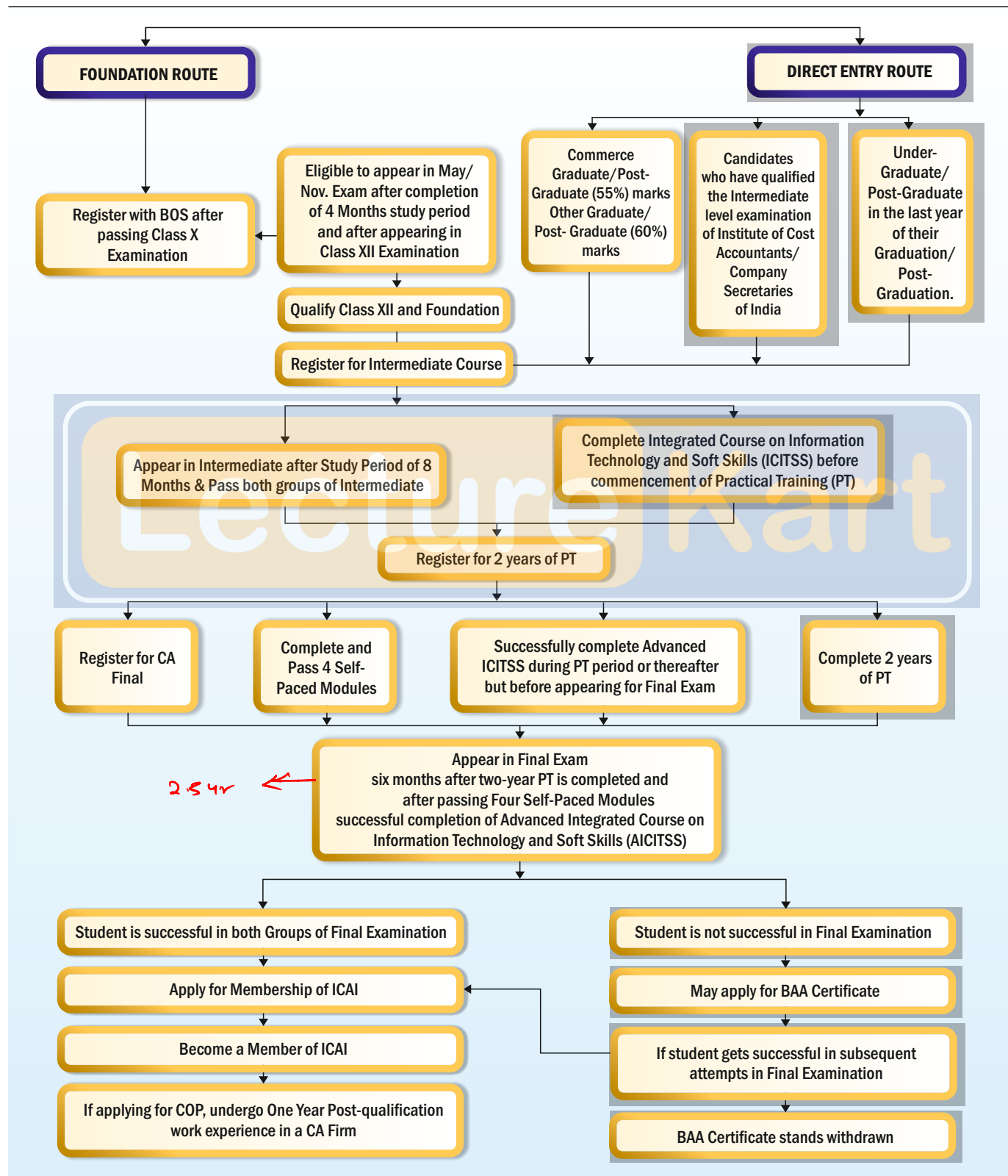


qualified both groups of the intermediate examination, undergone the stipulated two year articleship training and completed the soft-skills and information technology courses and qualified the four self-paced online modules. This would cater to the needs of the industry by providing quality accounting and financial support staff.

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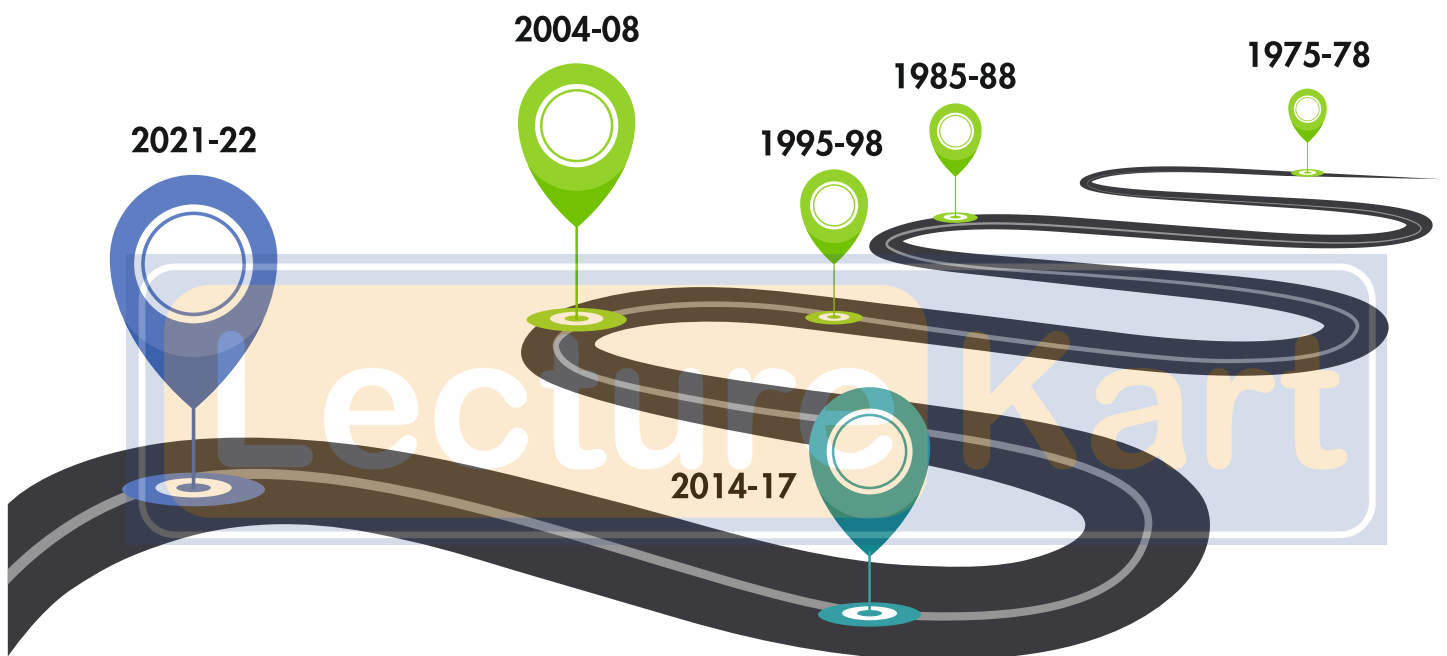


Proposed Scheme of Education and Training at a Glance





Periodical Review of Education and Training Over a Period of Time





Focus Areas for way forward in the Proposed Scheme of Education and Training

Focus Areas for way forward	
<ul style="list-style-type: none"> Adopting Newer Ways of Learning Honing of Interpretation Skills 	<p>Open book/restricted book for all papers at the final level</p> <p>Introduction of 30% MCQs in the Intermediate and Final level to hone the analytical skills of candidates.</p>
<p>Duration of the Course</p>	<p>Proposal to increase the number of exams from 2 to 3 in a year</p> <p>Uninterrupted 2 years of Practical Training after passing both the groups of Intermediate</p>
<p>Internationalization of the CA Course</p>	<p>Implementation of International Curriculum Proposed Scheme designed after detailed study of scheme including curriculum of International Accounting Bodies</p>
<p>Futuristic outlook in the Scheme of Education and Training</p>	<p>Single International Curriculum, for domestic and international students</p> <p>Introduction of online self-paced modules for ease of learning and assessment thereof using technology</p>
<p>Higher Degree of Industry Orientation</p>	<p>Introduction of self-paced 'C' module with an option to choose one of the subjects as per Industry requirement</p>
<p>Embedding Ethics & Technology</p>	<p>Integration of information technology and ethics with core subjects at the final level</p>
<p>Intermittent Success Route</p>	<p>Introduction of Business Accounting Associate (BAA) certificate for students who are not successful at the final level examination with specified conditions.</p>



Salient Features of the Proposed Scheme of Education and Training

The salient features of the Proposed Scheme are as follows...



1. Implementation of International Curriculum

- To build global ready chartered accountants by equipping them with the requisite competencies
- Common Curriculum for domestic and international students, with the exception of country specific papers.
- Virtual Soft Skills and Information Technology Training
- Candidate residing outside India may undergo Practical Training under eligible Members of Accounting Bodies outside India recognized by the International Federation of Accountants (IFAC)



2. Number of Levels

There would be three levels as in the present scheme i.e., Foundation, Intermediate and Final levels.

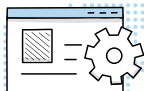
3 Levels



3. Number of Papers

- **Foundation level** - 4 papers
- **Intermediate level** - 6 papers (2 groups of 3 papers each)
- 4 Self-paced Learning Modules
- **Final level** - 6 papers (2 groups of 3 papers each)

Note - Ethics and Information Technology would be integrated with the curriculum of subjects at the Final Level.



4. Introduction of Self-Paced Online Modules

- Four self-paced online learning modules encompassing different fields, are being introduced.
- Student can learn and qualify the modules at their own pace after qualifying the intermediate level examination.



5. Revalidation Foundation

Validity of Registration is for 4 years. No Revalidation.

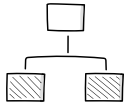


Intermediate

Validity of Registration is for 5 years. Revalidation allowed, thereafter, once.

Final

Validity of Registration is for 10 years. Revalidation allowed, thereafter.



6. Pattern of Assessment

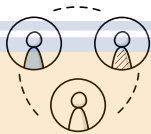
Foundation Level - Partly Subjective and partly Objective.

Intermediate Level

- ★ • Closed book examination
- 30:70 • 30% assessment by way of case scenario/study based MCQs and 70% by way of descriptive questions.

Final Level

- 😊 → • Open book/restricted open book pattern for all papers
- 30% assessment by way of case scenario/study based MCQs and 70% by way of descriptive questions.
- Mandatory Multi-disciplinary case study Paper.



7. Eligibility for Appearing at Different Levels of Examination

Foundation

- After completion of Four Months Study Period and
- After appearing in Class XII Examination.

Intermediate

After completion of eight months Study for students registering through Foundation Route as well as Direct Entry Route.

Final

- After passing both the Groups of Intermediate Examination
- Completion of two year of Practical Training,
- Completion and passing of Four Self-Paced learning Modules, and,
- Completion of Management and Communication skills (MCS) and Advanced ITT (second level)
- Six months after the two-year Practical Training is completed and courses completed as mentioned above, appear for Final examination.



8. Passing Criteria

Foundation

50% in each paper (with 25% negative marking for each wrong answer to MCQs in papers 3 and 4).

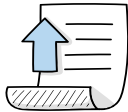


Intermediate and Final

40% marks in each individual paper and 50% marks in aggregate to pass the Group with 25% negative marking (for wrong answers to MCQ based questions).

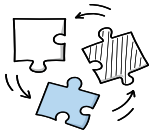


Exemption: A candidate getting exemption in any paper will need to pass the remaining papers within the next 3 attempts. The exemption can be availed further subject to passing marks of 50% in each paper (Applicable for Intermediate and Final Group wise exams)



9. Intermittent Exit Route ← New

Students not qualifying Final Level Examination may apply for Business Accounting Associate (BAA) after fulfilling prescribed criteria.



10. Practical Training

- Seamless and focused practical training for 2 years
- Practical Training can be commenced after qualifying both the groups of Intermediate examination (for students through Foundation and Direct Entry Route) and completion of IT Training and Orientation Course.
- Examination-free period, therefore, 12 days Leaves in a year is prescribed.
- Option to undergo Industrial training for 9 months to 1 year (in the last leg of practical training)
- 100 per cent increase in the stipend presently paid to the articulated assistants.



11. Soft Skills and Information Technology Training

- Orientation Course and ITT (first level) to be undergone before commencement of practical training.
- Management and Communication skills (MCS) and Advanced ITT (second level) to be undergone during the Practical Training period or thereafter, but to be completed before appearing for Final Examination.
- Training will be mix of virtual and physical mode.



12. Requirement of COP

Member → COP

- One-year post-qualification work experience in a CA firm required by Members applying for Certificate of Practice at any point of time.
- Requirement of one year post qualification work experience not applicable for a member who has worked for a minimum period of one year with a fellow chartered accountant in practice in the immediately preceding five years before the date of making such application.



Papers Covered at Different Levels

Number and Title of Papers

Number of Papers



FOUNDATION COURSE



Paper -1 : Accounting (100 marks)

Paper -2 : Business Laws (100 marks)

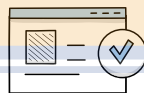
Paper-3 : Quantitative Aptitude (100 marks)

- Business Mathematics
- Logical reasoning
- Statistics

Paper-4 : Business Economics (100 marks)

INTERMEDIATE COURSE

Number of Papers



Group I



Paper -1 : Advanced Accounting (100 marks)

Paper -2 : Corporate laws (100 marks)

Paper-3 : Cost and Management Accounting (100 marks)

Group II

Paper-4 : Taxation (100 marks)

- Direct Tax
- Indirect Tax

Paper-5 : Auditing and Code of Ethics (100 marks)

Paper-6A : Financial Management (50 Marks)

Paper-6B : Strategic Management (50 Marks)



Self-Paced Online Modules

SET A

Economic Laws [Compulsory Online Module]

SET B

**Strategic Cost Management and Performance Evaluation
[Compulsory Online Module]**

SET C

[Optional Online Module – Specialisation Elective]

Subjects which are globally relevant for positioning CA qualification as a Global Qualification

(Students have to choose any one module)

1. Risk management
2. Integrated and Sustainability Reporting
3. Government Accounting and Public finance
4. Introduction to Digital Ecosystem and Transformation
5. International Taxation
6. Arbitration, Mediation and Conciliation
7. Forensic Audit
8. Financial Services and Capital Markets
9. Valuation
10. Forex and Treasury Management

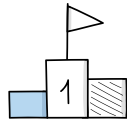
SET D

[Towards developing inherent traits of CA students and incorporating Multi-disciplinary approach envisaged in NEP, 2020]

(Students have to choose anyone module)

1. Constitution of India
2. Psychology (including self-awareness)
3. Entrepreneurship (to include MSMEs & Start ups)
4. Communication (to include Advocacy)
5. Philosophy

A student has to undergo online learning in Economic Laws [SET A] and Strategic Cost Management and Performance Evaluation [SET B] mandatorily. Further, he has to choose one module each from SET C and SET D.



FINAL COURSE

Number of Papers



Laws. X

Group I

- Paper - 1 : Financial Reporting (100 marks)
- Paper - 2 : Advanced Financial Management (100 marks)
- Paper - 3 : Advanced Auditing & Professional Ethics (100 marks)

SCMPE X

Group II

- Paper - 4 : Direct Tax Laws and International Taxation (100 marks)
- Paper - 5 : Indirect Tax Laws (100 marks)
- Paper - 6 : Integrated Business Solutions (Multi-disciplinary case study with Strategic Management) (100 marks)

Lecture Kart